

Course: ECO350 Money and Banking

Credit: 4 Quarter Hours

Method of Delivery: eLearning

Course Description: A study of the theory of money and banking, factors influencing demand and supply of money, analysis of current policy issues, operations of commercial banks and the Federal Reserve System.

Prerequisite(s): ECO144 and ECO145

Text(s) & Manual(s):

The Economics of Money, Banking, and Financial Markets, 10th edition

Author(s): Mishkin

Publisher: Pearson Addison Wesley

Materials Needed for this Course:

Access to hardware/software and equipment:

- Windows 2000 (XP recommended)
- Microsoft Word, PowerPoint and Excel 2003
- Java Software: Java Runtime Environment Version 5.0 Update 5 (<http://java.com/en/download/index.jsp>)
- Sound card
- Up-to-date virus protection
- Internet Access (DSL or Cable Modem preferred)
- Microsoft Internet Explorer 5.0 or higher preferred

Topics:

1. An overview of the financial system
2. What is money?
3. Understanding interest rates
4. The behavior of interest rates
5. The risk and term structure of interest rates
6. The stock market, the theory of rational expectations, and the efficient market hypothesis
7. An economic analysis of financial structure
8. Banking Industry: Structure and competition
9. Economic analysis of banking regulation
10. Structure of central banks and the Federal Reserve System

Learning Objectives: Upon completion of this course, the student will be able to:

- Differentiate between types of financial markets and instruments
- Understand the meaning and functions of money
- Measure interest rates
- Analyze supply and demand in the bond market
- Understand the risk structure of interest rates
- Compute the price of common stock and understand the efficient market hypothesis
- Understand the principles of bank management

Midstate Grading Scale:

90 – 100	A
80 - 89	B
70 - 79	C
60 - 69	D
0 - 59	F

Midstate Plagiarism Policy: Plagiarism is using another person's words without giving credit to the author. Original speeches, publications, and artistic creations are sources for research. If students use the author's words in a paper or assignment, they must acknowledge the source. Plagiarism is strictly against the academic policy of the college and is grounds for failing the course. If repeated, plagiarism may result in suspension from the college. (See the Midstate College catalog and/or Student Handbook for additional information.)

In courses containing writing assignments, the college promotes the use of an electronic resource which compares the student's writing against previously submitted papers, journals, periodicals, books, and web pages. Students and instructors can use this service to reduce the incidence of plagiarism. This electronic resource has been found to conform to legal requirements for fair use and student confidentiality. It is able to provide a report to the student indicating the parts of the assignment that match.

Student Success:

The Office of Student Success is available to students seeking tutoring for individual classes or who need assistance with writing assignments. Information is also available on test taking techniques, how to take notes, developing good study skills, etc. Contact Student Success in Room 218 (in person); (309) 692-4092, extension 2180 (phone), studentsuccess@midstate.edu (email).

Instructor:

Name: Jamie Gladfelter

Midstate e-mail: jgladfelter@midstate.edu

Live Chat Hours: Wednesday 2 - 3 pm CST

Room: Off-campus instructor

Policies and Procedures: No late or make-up work is accepted after week 11. Late work will be accepted with a 10% penalty for each 24 hour period that it is late. Your attendance will be determined for each week by accessing course components.

Weekly Summary and Participation Requirements: You are required to submit a summary of the material for each week to the appropriate drop box (i.e. Week #1 Summary Drop Box). This summary will help the instructor determine if you are learning the material. Each weekly summary is due at the end of the week. For details on the assignment, refer to the summary instructions, which are presented each week by the faculty member. Students are not expected to respond to a summary question on the weeks of the mid-term and final exam.

In addition, you are required to post to the Discussion Forum each week or you will be marked absent and lose participation points. If you are not participating, faculty will send you a private e-mail to determine if you want to drop the class.

Examination Information: A midterm and a final exam will be given.

Methods of Evaluating Student Performance: Quizzes, summary questions, participation, a short paper, mid-term and final exams will be used to evaluate student performance. Please see the instructor's grading scale for the weight of each assignment.

Instructor Grading Scale:

90 - 100	A
80 - 89	B
70 - 79	C
60 - 69	D

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Winter 2016

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Participation	50 points
Summary questions	50 points
Weekly Quizzes	100 points
Mid-term exam	100 points
Final exam	100 points

Barbara Fields Memorial Library

Contact Information:

Librarian: Jane Bradbury

Location: Room 403

Phone: (309) 692-4092 ext. 4030

Fax: (309) 692-3893

Email: library@midstate.edu

Library Hours:

Monday – Thursday 8:00 a.m. – 9:00 p.m.

Friday 8:00 a.m. – 4:30 p.m.

Saturday 9:00 a.m. – 12:00 p.m.

The Barbara Fields Memorial Library, located in Room 403 of the R. Dale Bunch Student Center, contains books, periodicals, and other materials to support the educational and cultural needs of students, faculty, and staff. Computers are available for student use during library hours.

The library also subscribes to several online research resources that give immediate access to digitized versions of professionally-published content such as books, journal articles, popular magazines and the like.

Research Guides

Library guides are organized by subject that will give you access to all of the library resources like books, ebooks, reference materials, articles from subscription databases, business news and articles, company research, industry and economic data, tools for business & writing and citation help. **Plus** you'll find links to websites, videos, tutorials, and more!

Access the Business Research Guides at this location: <http://midstate.libguides.com/business> or, follow the steps below:

1. Visit www.midstate.edu
2. Click on Library Resources at bottom of page
3. Click on "Click the Cloud!" (in light blue color in middle of page)
4. Click on Business Resources

Weekly Breakdown:

	Summary	Participation	Quiz	Exams
Week 1	5	5	10	
Week 2	5	5	10	
Week 3	5	5	10	
Week 4	5	5	10	
Week 5	5	5	10	
Week 6				100
Week 7	5	5	10	
Week 8	5	5	10	
Week 9	5	5	10	
Week 10	5	5	10	
Week 11	5	5	10	
Week 12				100
Totals:	50	50	100	200

Course Overview

Note: The instructor reserves the right to modify the syllabus at any time should that action be deemed necessary.

WEEK 1:

Topics: Money, banking & financial markets

Objectives

- Introduction to course.
- Begin familiarizing the student with the eLearning course format.

Assignments

1. Respond to the question in ECO350 Week 1 Discussion Forum.
2. Take the Pre-Test Quiz. All students that take the quiz will receive 10 points for the “Quiz” grade for that week.
3. Submit your weekly summary to the ECO350 Week 1 Summary Drop-Box.

WEEK 2:

Topic: Financial markets

Objectives

Upon completion of this week, the student will be able to:

- Understand the function and structure of financial markets

Assignments

1. The Week 2 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 2 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 2 Summary Drop-Box.
4. Read Chapter 1 & 2 in Mishkin.

WEEK 3:

Topics: Meaning and functions of money

Objective

Upon completion of this week, the student will be able to:

- Understand the meaning and functions of money.

Assignments

1. The Week 3 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 3 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 3 Summary Drop-Box.
4. Read Chapter 3 in Mishkin.

WEEK 4:

Topics: Interest rates and returns

Objectives

Upon completion of this week, the student will be able to:

- Measure interest rates and distinguish between interest rates and returns.

Assignments

1. The Week 4 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 4 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 4 Summary Drop-Box.
4. Read Chapter 4 in Mishkin.

WEEK 5:

Topics: Supply and demand in the bond markets

Objective

Upon completion of this week, the student will be able to:

- Analyze supply and demand in the bond market.

Assignments

1. The Week 5 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 5 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 5 Summary Drop-Box.
4. Read Chapter 5 in Mishkin.

WEEK 6:

Topic: Mid-term examination

Objective:

Upon successful completion of this week, the student will be able to:

- Successfully complete mid-term examination

Assignments

1. Take the Mid-Term Exam posted in the ECO350 Week 6 folder. The Exam will be posted by noon on Day 1 and must be completed by midnight on Day 7.

2. There are no Participation or Weekly Summary requirements for this week, although there will be a Discussion Forum you may use to post questions or concerns about the Mid-Term Exam.

WEEK 7:

Topic: Interest rates

Objective

Upon completion of this week, the student will be able to:

- Understand the risk structure of interest rates.

Assignments

1. The Week 7 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 7 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 7 Summary Drop-Box.
4. Read Chapter 6 in Mishkin.

WEEK 8:

Topic: Common stock

Objectives

Upon completion of this week, the student will be able to:

- Compute the price of common stock.

Assignments

1. The Week 8 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 8 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 8 Summary Drop-Box.
4. Read Chapter 7 in Mishkin.

WEEK 9

Topic: Asymmetric information

Objectives

Upon completion of this week, the student will be able to:

- Understand the impact of asymmetric information.

Assignments

1. The Week 9 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 9 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 9 Summary Drop-Box.
4. Read Chapter 8 in Mishkin.

WEEK 10:

Topic: Bank management

Objectives

Upon completion of this week, the student will be able to:

- Understand the general principles of bank management

Assignments

1. The Week 10 quiz will be posted by noon on Day 1 and must be completed by midnight on Day 7
2. Respond to the question in ECO350 Week 10 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 10 Summary Drop-Box.
4. Read Chapter 9 in Mishkin.
5. Complete the eLearning instructor evaluation. The link to complete the evaluation will be posted in the ECO350 Week 10 Folder.

WEEK 11:

Topic: Banking industry

Objectives

Upon completion of this week, the student will be able to:

- Understand the current state of the banking industry.

Assignments

1. The Week 11 quiz will be posted by noon on Day 1. The quiz is to be completed by midnight on Day 7.
2. Respond to the question in ECO350 Week 11 Discussion Forum.
3. Submit your weekly summary to the ECO350 Week 11 Summary Drop-Box.
4. Read Chapter 10 in Mishkin.

WEEK 12:

Topic: Final examination

Objective:

Upon completion of this week, the student will be able to:

- Successfully complete the final examination

Assignments

1. Take the Final Exam posted in the ECO350 Week 12 folder. The Exam will be posted by noon on Day 1 and must be completed by midnight on Day 7. There is no Discussion Forum or Weekly Summary for this week. Good luck!